

South Seas, Company of Merchants trading to the



Some REASONS
FOR THE
QUESTION PROPOSED
AT THE
Last General Court,

Against the Ingraftment; with an Answer to some Reasons given against it.

SIR, Your *Vote* is desired for the Question against the Ingraftment, because it is for your own Interest.



THE *South-Sea* Proprietors, and the national Creditors, who have lost above half their Estates, will be oblig'd to take *Bank-Stock*, at 120 *l.* per Cent, which is worth no more than 90 *l.* And when their Contract is perform'd, is really not worth 50 *l.* And *India-Stock* at 140 *l.* per Cent, which Stock, none but their Directors know the intrinsick Value of.

WHAT-

W H A T E V E R advantages the Bank are to Gain by this Project of Ingraftment, must be so much loss to the *South-Sea* Proprietors.

I T is presumed, 'tis more dutiful and more respectful to the Legislator, to give a Negative to a Proposition, before it comes into Parliament, than to declare their Dissent to it afterwards, as was done in a former General Court.

A s to the Rashness or Madness of this Resolution, and the Objection of the too great Power. There has been sufficient Time to consider the one, and to expose for whose Use and Benefit this Ingraftment was intended.

F I R S T, to diminish the Power of the Company, by lessening their Capital.

S E C O N D L Y, to get the *Bank* free from their scandalous Contract.

T H I R D L Y, as the Act of Parliament now stands, the sinking Fund is to be apply'd to the Payment of the *South-Sea* Company; so that if the Ingraftment takes Place, it will totally abolish this Corporation, while the *Bank* and *India* remain flourishing Companies.

T H I S Company makes great Advantages by the Duty of their Transfers, now their Capital is so large.

B U T

BUT all these Advantages, and many more are to be sacrificed, for we are told, if we do not come into an Ingraftment, it is a Disrespect to the Legislator.

WE are told that the most dutiful Representations to the King and Parliament, for the Remission of the two Millions, in Consideration of the great Losses of the unhappy Proprietors, and the sufferings of the poor Annuitants will not be effectual, unless we accept of the Favourite Scheme of Ingraftment.

IT is very plain, that those who wou'd Skreen the *Bank* from their infamous Contract, and distress all Mankind, who are unhappily engaged in this Company, think, that the Endeavours that are used to do Justice to the Nation, and procure a Restitution to the injured Proprietors of the great Sums, that they have been so notoriously defrauded of, tends only to keep up Confusion, and to prevent any Settlement of this unhappy Companies Affairs.



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